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CIN : L61074MH1991PLC061074  
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August 08, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

**Sub: Minutes of the 31<sup>st</sup> Annual General Meeting (AGM)**

Dear Sir/ Madam,

Further to our letter dated July 27, 2022 intimating you about the proceedings of the 31<sup>st</sup> AGM of the Company, please find enclosed copy of the Minutes of the 31<sup>st</sup> AGM held on July 27, 2022 through Video Conference/ Other Audio Visual Means.

Request you to kindly take it on records.

Thanking you.

Yours faithfully,  
For **Blue Dart Express Ltd.**

  
**Tushar Gunderia**  
Head (Legal & Compliance) &  
Company Secretary

HELD AT Registered Office, Mumbai ON July 27, 2022 TIME 4.00 P.M.

**MINUTES OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF BLUE DART EXPRESS LTD. HELD ON WEDNESDAY, JULY 27, 2022, FROM 4.00 P.M. TO 6.11 P.M. THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS**

**Present through Video Conference / Other Audio Visual Means:**

Mr. Sharad Upasani : Chairman & Independent Director  
Mr. Balfour Manuel : Managing Director  
Ms. Tulsi N Mirchandaney : Non-Executive Director  
Air Marshal M. McMahon (Retd.) : Independent Director  
Ms. Kavita Nair : Independent Director  
Mr. R.S.Subramanian : Non-Executive Director

**IN ATTENDANCE:**

Mr. Aneel Gambhir : Chief Financial Officer (CFO)  
Mr. Tushar Gunderia : Head (Legal & Compliance) & Company Secretary  
Mr. Sunil Gagar : Partner, S.R.Batliboi & Associates LLP, Statutory Auditors  
Mr. Aniket Sohani : Partner, S.R.Batliboi & Associates LLP, Statutory Auditors  
Mr. Nilesh Shah : Nilesh Shah & Associates, Secretarial Auditor

Mr. Sharad Upasani, the Chairman, welcomed the Members attending the Thirty First Annual General Meeting (AGM) of the Company through Video Conference (VC)/ Other Audio Visual Means (OAVM) and informed that he is attending this Meeting through video conference from his residence at Mumbai.

The Chairman briefed the Members that, keeping in mind, the safety and security of Shareholders and Employees of the Company and also pursuant to Circulars issued by the Office of the 'Ministry of Corporate Affairs' (MCA) dated April 08, April 12, May 05, 2020, January 13, 2021 and May 05, 2022 [MCA Circulars] and other applicable circulars issued by the Securities & Exchange



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Board of India (SEBI), the AGM of the Company was being held through VC/ OAVM. The Chairman also informed the Members that the Company has adhered to compliance requirements as specified in the Circulars issued by the MCA and SEBI for convening the AGM through VC/ OAVM.

The Chairman thereafter informed the Members that the Board Members were attending this AGM from different locations.

The Chairman requested Members of the Board, CFO and Head (Legal & Compliance) & Company Secretary who had joined the Meeting through Video Conference to introduce themselves. Mr. Balfour Manuel, Ms. Tulsi N. Mirchandaney, Air Marshal M. McMahon (Retd.), Ms. Kavita Nair and Mr. R. S. Subramanian, Directors, introduced themselves to the Members and informed that they had joined the meeting from Mumbai Blue Dart Office, Chennai Office, Bengaluru, Australia and Mumbai Blue Dart Office respectively.

Mr. Aneel Gambhir, CFO and Mr. Tushar Gunderia, Head (Legal & Compliance) & Company Secretary introduced themselves to the Members and stated that they had joined the Meeting from Mumbai Blue Dart Office.

The Members were also informed that Mr. Florian Bumberger, Chief Human Resource Officer (CHRO), Chief of Staff and Programs, DHL e-Commerce Solutions and Mr. Sebastian Paeßens, CFO, DHL e-Commerce Solutions, could not attend this Meeting due to their pre-occupation.

The Chairman thereafter informed the Members that the Board of Directors had approved re-appointment of Mr. Balfour Manuel as Managing Director for a further period of five (5) years w.e.f. May 16, 2022 to May 15, 2027, given his experience, knowledge and robust performance of the Company. The Members were informed that under the leadership of Mr. Balfour Manuel, Blue Dart remains one of the India's most innovative and Awarded Express Logistics Companies.

The Chairman also acknowledged the contribution of Mr. Narendra Sarda whose tenure as an Independent Director ceased w.e.f. March 27, 2022, and thanked him for his valuable contribution.





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Thereafter, the Chairman informed the Members that, the Board of Directors at its Meeting held on May 05, 2022 had approved and recommended appointment of Mr. Prakash Apte and Ms. Padmini Khare Kaicker as Independent Directors of the Company for a period of five (5) years w.e.f. July 28, 2022, subject to approval of the Members, the proposals of which were included in the Notice of this 31<sup>st</sup> AGM. The Chairman gave the Members a brief of their profile as under:

Mr. Prakash Apte, presently is the Chairman of Kotak Mahindra Bank Limited. Mr. Apte's professional career spans over 40 years, most of which has been with global multinationals viz; Ciba Geigy, Novartis and Syngenta. Mr. Apte would bring with him immense experience to the Company in the areas of Global Business & Strategy, Finance, Governance, Leadership and Personal Values.

Ms. Padmini is the Managing Partner of M/s. B. K. Khare & Co. - one of the leading and reputed Indian Accounting Firms in the profession for more than six decades. Ms. Padmini has been on the Boards, as an Independent Director, in reputed companies such as Tata Chemicals Ltd., Tata Cleantech Capital Ltd., Rallis India Ltd., Kotak Mahindra Investment Ltd., J.B. Chemicals and Pharmaceuticals Ltd. and Bosch Ltd. Ms. Padmini would bring with her immense experience to the Company in the areas of Strategy, Finance, Risk & Governance.

The Chairman thereafter informed the Members that, Senior Management Team of the Company was attending this Meeting through VC/OAVM.

Mr. Sharad Upasani, Chairman, further informed the Members that Mr. Sunil Gaggar and Mr. Aniket Sohani from M/s. S.R. Batliboi & Associates LLP, Statutory Auditors, Mr. Naveen Malpani and Mr. Ajay Saroj from M/s. Grant Thornton, Co-sourced Internal Auditors and Mr. Nilesh Shah and Ms. Hetal Shah from M/s. Nilesh Shah & Associates, Secretarial Auditors, had participated in the AGM through Video Conference.

Post introduction, the Chairman informed the Members that pursuant to requirements of Companies Act, 2013, requisite quorum was present and called the meeting to order.

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Thereafter, the Chairman, requested the Head (Legal & Compliance) & Company Secretary to provide general instructions to the Members participating in the Meeting.

Mr. Tushar Gunderia, Head (Legal & Compliance) & Company Secretary, welcomed the Members participating in the Meeting through VC/ OAVM and briefed the Members on few technical/ procedural aspects in relation to the Meeting as given hereunder:

- 1) The facility of joining the AGM through video conference was made available to the Members on a 'first come-first-serve' basis.
- 2) Members attending the AGM through VC were being counted for the purpose of reckoning the quorum under Section 103 of the Act and as per MCA Circulars.
- 3) All Members who joined this meeting were, by default, placed on 'mute' mode by the 'host' to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of Meeting proceedings.
- 4) Once the 'Question & Answer' session would commence, the Chairman would announce names of the shareholders who have registered as 'speaker shareholders', one-by-one.
- 5) When the speaker shareholder's names would be called, he/she would receive a request to 'unmute'. The Members were guided to join by clicking on 'unmute' button and switching 'on' the video button at the center of their screen and wait till the video would be on. In the event if the shareholder was not able to join through video for any reason, the shareholder was advised to speak through the audio mode.
- 6) While speaking, the speaker was requested to:
  - (a) use earphones so that he or she is clearly audible;
  - (b) minimize any noise in the background;
  - (c) ensure that Wi-Fi is not connected to any other device(s);
  - (d) ensure that no other background applications were running; and
  - (e) ensure that there was proper light to have a good video experience.



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- 7) In case of connectivity problem at the speaker shareholder's end, the next speaker would be invited to join in. Once connectivity improves, the speaker shareholder may be invited again to speak, once other shareholders who had registered, complete their turn.
- 8) The shareholders were requested to be 'slow but loud' while asking their questions so as to capture them correctly and to limit their speech to three minutes.
- 9) During the AGM, if a Member faced any technical issues, he/she was asked to contact the helpline no. mentioned in the notice of the AGM.
- 10) The Statutory Registers as required under provisions of Companies Act, 2013 were made available electronically for inspection by the Members during the AGM.
- 11) As AGM was being held through Video Conference, the facility for appointment of proxies by the Members was not applicable and hence the 'Proxy Register' for inspection was not available.
- 12) The Company had provided its Members the facility to cast votes through the remote electronic voting system administered by NSDL.
- 13) Members who had not voted earlier through remote e-voting, could cast their votes in the course of the Meeting through e-voting facility. Members were requested to visit the voting page of NSDL e-voting website and cast their votes while at the same time, watch proceedings of the Meeting.

Thereafter, the Chairman thanked all the Members for joining the Meeting.

The Chairman informed the Members that the Company had provided facility of 'Live Webcast' of proceedings of the AGM to enable Members to view the AGM live from remote locations by logging on to the e-voting website of the NSDL.

The Chairman, thereafter, informed the Members that the Company had received requisite resolution pursuant to Section 113 of the Companies Act, 2013 from two Bodies Corporate Shareholder viz; DHL Express (Singapore) Pte. Ltd. and HDFC Life Insurance Company Limited for 17,895,950

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(Seventeen Million Eight Hundred And Ninety Five Thousand And Nine Hundred And Fifty Only) Equity Shares, constituting 75.42% of the Equity Share Capital of the Company, authorising their representatives to attend and vote at the Annual General Meeting.

The Chairman briefed the Members that, the Auditor's Report on the Financial Statements and Secretarial Audit Report for the year ended March 31, 2022 do not contain any qualifications, reservation or adverse remarks and hence they were not required to be read. Accordingly, the Chairman continued with the proceedings of the Meeting with permission of the Members.

Thereafter, the Chairman read the Chairman's Statement.

The Chairman briefed the Members that, the last couple of years were challenging for humanity and this had an impact on businesses too. The Covid-19 pandemic led to a humanitarian crisis that increased the importance of a robust health infrastructure, innovation, technology and digitization like never before. Despite all the uncertainties, the Company continued to fulfil its role as the 'Trade Facilitator' to the nation, delivering excellence at every touchpoint. The Chairman, on behalf of the Board, conveyed tribute to everyone affected, who had left us. The Chairman said that, each individual at Blue Dart played a crucial role through this period, not only as a 'Provider of Choice' for the customers but also rising to the challenge and going above and beyond the call of duty to help in their communities. Together, 'As One', the Company responded to the challenges that came in its way and focused on being the best for all its stakeholders.

The Chairman, thereafter briefed the Members that, while the year began on a positive note, welcoming the newly approved vaccines against COVID-19, hope remained short-lived as the second and third waves developed from emerging variants spread across the world.

The Chairman further informed the Members that, the Company overcame the uncertainties with a – 'Can Do' - attitude and quickly responded to the changing socio-economic environment. Staying ahead of the curve at all times, the



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company reported an exceptional performance in FY 2021-22, creating all time high record. For the year ended March 31, 2022, the Company, on a standalone basis, reported Income from operations of Rs. 4,40,902 Lakhs (previous year – Rs. 3,27,970 Lakhs) and posted net profit after tax, on a standalone basis of Rs. 37,644 Lakhs (previous year net profit after tax of Rs. 9,631 Lakhs).

The Chairman further informed the Members that, the Board of Directors had proposed a Final Dividend of Rs. 35/- (Rupees Thirty Five only) per share, subject to necessary approval by the Shareholders at this Annual General Meeting of the Company. Further, together with an Interim Dividend of Rs. 25/- (Rupees Twenty Five only) per share, the total dividend for the financial year 2021- 2022 amounted to Rs. 60/- (Rupees Sixty only) per equity share of Rs. 10/- each.

The Chairman also informed the Members that, keeping its, 'People First' Philosophy at the core, the Company has been committed to fostering an – 'Insanely Customer Centric Culture' – that puts its customers FIRST, always. The Company ramped up its Temperature Controlled Logistics (TCL) solutions even before the need arose. The second wave of the pandemic did pose a challenge given the localized restrictions that differed across state lines; a stressed last mile meant that oxygen concentrators and other mission-critical equipment, a major necessity during the second wave, had to be delivered on time. Given the industry limitation to provide efficient last mile delivery of mission critical medical and pharmaceutical equipment, the company leveraged its capabilities – its fleet of Boeing 757 aircraft, ground network that enabled a reach to 35000+ locations across the country and a diverse team of industry experts, to bridge the gap in the supply- chain and support the nation in its fight against the pandemic.

The Chairman also informed the Members that, the innovation remained consistent, as the Company made leaps and strides in devising technology-led solutions that would sustain the supply chain in the event of another unprecedented crisis. Therefore, the Company launched the Blue Dart Med-Express Consortium as a part of the 'Medicine from the Sky' project,



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initiated by the Government of Telangana, the Ministry of Civil Aviation, World Economic Forum & Niti Aayog. Under this, leveraging the power of drone flights, the company piloted the pick-up and delivery of mission critical shipments in the interior areas of the nation. The Company's innovation and use of future-ready technology continued to grow thereby enabling it to remain the backbone of the industry as its Intelligent and Technology leader.

The Chairman thereafter briefed the Members that, the Company has always recognized that its workforce makes it the South Asia's Most Innovative Express Logistics Provider, a Customer Trusted brand and a Provider of Choice. Throughout the year, the Company's people worked 24x7 in ensuring supply chain continuity despite arduous circumstances. Their efforts were key in helping the Company achieve all that it has, and in return, the Company leaves no stone unturned in prioritizing the interests of its employees. Apart from providing vaccination for all the employees, the Company introduced several initiatives to prioritise health and safety as well as provided merit-based increments in the year. The Company also provided its employees with a COVID-19 appreciation bonus in 2021 which proved to be a token of gratitude for their efforts during the pandemic.

Mr. Sharad Upasani, Chairman, briefed the Members that Company's market leadership stems from the organization's understanding that it cannot innovate ahead of the velocity of customers' demand if it does not have a workforce that mirrors customers' needs and deeply understands each sector's business segment. The Company has always prioritized being an 'Equal Opportunity Employer' and considered it to be a key part of its corporate culture. 'Diversity & Inclusion' at the Company was encouraged in every form of the word; including gender, race, religion, age, disability, sexual orientation, or any other characteristics protected under law. In line with this, the Company introduced a myriad of 'Diversity & Inclusion' (D&I) initiatives to bridge the gap in the number of women actively contributing to the workforce. From initiating a Woman Employee Referral Program to providing numerous benefits for working mothers, ensuring work-life balance, providing women colleagues with a platform to share their success stories, The Company consistently worked towards building an equitable workplace for all.



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The Chairman informed the Members that, Technology has always been a major pivot for the Company and the pandemic only catapulted its innovation further. As a part of the DPDHL Group, the Company aligned itself with the 'Strategy 2025 – Delivering Excellence in a Digital World'. Initiatives are therefore tailor-made to ensure lean operations that enable the Company to ramp up and achieve high service levels at short notice. During the year in question, the Company ensured that maximum cash collections went digital. The Members were further informed that the Company continued to lead digital transformation with analytics, automation, business intelligence, smart dashboards, API Solutions, auto-route applications, deployment of parcel lockers, electrical vehicles and investments in high standard technology. Leveraging the power of technology, the Company had also drastically reduced its utility of paper by making its Vendor Portal go digital. Further, living up to the Group credo of 'Connecting People, Improving Lives', the Company leads in its corporate social responsibility. The Company works towards clean operations for climate protection (Environment), is a great company to work for all (Social) and is a highly trusted company (Governance). Complying with the ESG requirements, the Company continued to innovate in this area to reach its goal of being a Responsible and Sustainable Logistics Provider of Choice. The Company believes in giving back to communities in which it operates and undertakes various initiatives under the GoPrograms viz; GoTeach (Championing education), GoGreen (Protecting the environment) and GoHelp (Disaster management response). The Company is committed to contributing to the Group's mission of 'Zero Emission by 2050'. DPDHL Group has set a target of 30% efficiency improvement over the base of 2008 by 2020 for all its group companies. Blue Dart has surpassed the target by achieving an efficiency improvement of 31% in 2019. Blue Dart's Carbon Efficiency in 2020 was 33% and 34% in 2021

The Chairman stated that, the Organisation's CSR efforts had been recognized and appreciated; as a result, the Company was bestowed with two Gold awards for Best Sustainable Green Initiative and Best Education Program by ACEF Asian Leaders Forum and Awards.



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The Chairman further briefed that Company's consistent efforts in heightening the brand visibility through advertising have time and again assured premium coverage of the company's products, services, innovations and thought leadership of the Senior Management Team, across India's prestigious newspapers and magazines. Blue Dart had the highest Share of Voice (SOV) amongst its competitors in 2021.

The Members were further briefed that, the Company continued to leverage the power of digital platforms including social media to address customer requirements and increase brand equity. Through its official Facebook, Twitter, YouTube and LinkedIn pages, the Company continued to reach an extensive audience base and its rapidly growing followers. In 2021, the Company's reach further expanded with the launch of its official Instagram account.

The Chairman informed the Members that, the Company is certified to global ISO 9001-2015 standards and the Company endeavors to comply with the statutory requirements and follow the principles of good and effective Corporate Governance that lay down a strong emphasis on integrity, transparency and overall corporate accountability. Further, the Company continued to understand 'Employee Satisfaction' through the Employee Opinion Survey (EOS). In the year gone by, 95% of Blue Darters participated in the Annual Employee Opinion Survey (EOS). The Members were informed that the Company's overall favourable score is 98%. The Chairman stated that this was further validated as the Company was recognized by Readers Digest as one of India's 'Most Trusted Brand 2021' for the 15th consecutive year in a row, one of India's Best Companies to Work for – 2021 by the Great Place to Work Institute India, and certified for its 'Commitment To Being a Great Place to Work'. In light of its pursuit of a Diverse and Inclusive workforce, your company was recognized as one of India's 'Best Workplaces for Women in 2021 and Best Organisation for Women in 2022 by the Economic Times. The Company was further recognized as the Superbrand for the 13th Year in a row and rewarded for its Marketing Excellence in Supply Chain and Logistics Sector at the 7th edition of the National Awards for Excellence in Branding & Marketing. Blue Dart, as part of DHL e-Commerce Solutions, was also recognised as a 'Top Employer 2022'.



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The Chairman concluded stating that, as the Company looks forward to 2022, the Company assures that what has worked well in the past would continue to be the Company's practice towards achieving many more milestones. The Company aims to continue to remain a 'Provider of Choice', an 'Employer of Choice' and an 'Investment of Choice' with a key focus on agility and adaptability.

The Chairman thanked the Company Management and also appreciated employees of the Company for their dedication, commitment and support. The Chairman further thanked the Shareholders for their continued trust and support in the Company.

The Chairman thereafter requested Mr. Balfour Manuel, Managing Director, to say a few words.

Mr. Balfour Manuel, Managing Director, welcomed the Shareholders to the third virtual AGM and stated that he wishes the pandemic would soon be declared an endemic so that an offline Meeting could be held next year, giving him the opportunity to speak to all shareholders 'in person'.

Mr. Manuel expressed and hoped everyone is doing well and informed the Members that, throughout the last year, the Company continued to feel the impact of the second and third wave of COVID-19 combined with the growing geopolitical tensions. The Managing Director thanked all fellow colleagues, valuable customers' and partners, as well as Company's encouraging shareholders for entrusting in his leadership team with continuous loyalty and support. Mr. Manuel placed on record special thanks to all the frontline colleagues for making sure that the customers received their shipments, ON TIME, EVERY TIME! because of their, As One approach, Right 1st Time attitude, Passion and Can-Do spirit that customers can always rely when it is said, 'If Its Important, Blue Dart It'

The Managing Director informed the Members that the Company celebrated its 38<sup>th</sup> Anniversary last year and as the Company gets close to completing four decades of being leaders in Express Logistics, he was delighted to share that



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many new milestones were unlocked. As the Nation's Trade Facilitator, the Company worked with the Government of Telangana and NITI Aayog to set up the Blue Dart Med-Express Consortium through which it operated multiple Drone flights; BVLOS (Beyond Visual Line of Sight) to distribute vaccines and medical aid to the remotest parts in Hyderabad.

The Managing Director further stated that he was extremely proud of the fact that the Company has always set the benchmark for the industry and embraced Digitisation and Technology keeping the, 'People First' agenda at the crux of all our decision making. The Members were further briefed that as the Company continues to be 'The Great Place to Work For', a Super Brand, a Most Trusted Brand, he was delighted to share that Economic Times – The most reputed publication has bestowed on the Company with two awards one in 2021 and the other in 2022 for being one of the Best Workplaces for Women.

The Members were further informed that, as the India's most innovative and awarded logistics Company, the Company understands its responsibility towards being a Sustainable and an ESG compliant organisation. Apart from its Carbon Neutral Services and other green initiatives, the Company had been working hard towards reducing the carbon footprints. The Managing Director informed that, the Company is committed to the Group's credo of, 'Connecting People, Improving Lives' and is leveraging its GoProgam's to ensure that it empowers the lives of those who were less fortunate. Mr. Manuel further briefed that the Company had received two Gold awards by ACEF Asian Leaders Forum for its Blue Edge- Empowering Lives and GoGreen programs.

Mr. Balfour Manuel, Managing Director, concluded by thanking everyone for the trust and support that Blue Dart had received throughout these unprecedented times.

The Chairman thereafter briefed the Members that, the Company had served the Notice of the Annual General Meeting and Annual Report to those Members whose e-mail addresses were registered with the Company/ Depositories. The Chairman with the consent of Members, took the Notice convening the Thirty First Annual General Meeting as read.



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The Chairman thereafter invited the registered speakers to ask their questions.

The following Members had registered themselves as speakers and participated/ asked questions.

Sr. No.	Speaker Shareholders
1.	Mr. Vinod Agarwal
2.	Mr. Hutokshi Sam Patel
3.	Mr. Aspi Bhesania
4.	Mrs. Homayun B. Pouredahi
5.	Mr. Satish Shah
6.	Mr. Yash Pal Chopra
7.	Ms. Vasudha Vikas Dakwe
8.	Mr. Ganapathy
9.	Mr. Dinesh Gopaldas Bhatia
10.	Mr. Yusuf Rangwala
11.	Ms. Celestine Elizabeth Mascarenhas
12.	Mr. Hariram Chaudhry
13.	Ms. Ankita Mehta
14.	Mr. Jibu Cherian
15.	Ms. Yashvee Kothari
16.	Mr. Pulkit Singhal

The Members appreciated the Board and Management of the Company on the following aspects:

- excellent performance by the Company
- various awards and recognitions being conferred on the Organization
- contribution towards CSR activities
- generous dividend payout
- for excellent Annual Report and assistance/ support rendered to Shareholders

Some of the queries raised by the Members inter-alia included; impact of Covid-19 on the Company's revenue, efforts taken by Company towards ESG, dividend payment date, company's plans for future investments and expansion, addition of Aircraft, employees affected by Covid-19 and steps taken by Company to support them, management strategy for enhanced business, automation & technology, CSR activities, plans for issue of bonus shares/ split of shares etc.





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The Chairman thanked the Members for their kind words and appreciation and informed that their suggestions and feedback would be reviewed. The Chairman, Managing Director and CFO responded to the queries raised by the Members at the Meeting.

The Chairman informed the Members that, an e-voting facility at the AGM would remain open for 15 minutes post conclusion of the AGM to enable the Members to cast their votes. The Members were informed that Mr. Nilesh Shah, Practicing Company Secretary and failing him, Ms. Hetal Shah, Practicing Company Secretary were appointed as the Scrutinizer for this Meeting.

The Chairman announced that, consolidated results viz; of remote e-voting and e-voting during AGM process would be announced within two days and would be displayed on the website of the Company and Stock Exchanges and Notice Board of the Company by the Company Secretary. The Chairman also informed the Members that a quorum of 59 Members was present throughout the Meeting.

The Members present noted the same.

The Chairman thanked all the Shareholders, Directors, Management and invitees present at the Meeting and further stated that the Meeting would stand concluded at the end of 15 minutes.

The Meeting concluded at 6.11 p.m.

The resolutions as set out in the Notice of the AGM were deemed to be approved by the Members and are attached herewith as Annexure 1.

The Consolidated results of remote e-voting and e-voting during AGM (attached as Annexure 2) were declared on July 28, 2022 based on the report of the Scrutinizers dated July 28, 2022.

Place: Mumbai

Date :



**SHARAD UPASANI**  
**CHAIRMAN**

HELD AT Registered Office, MumbaiON July 27, 2022TIME 4.00 P.M.**Annexure 1**

- 1. 1a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon**

**“RESOLVED THAT,** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 along with annexures, schedules and notes forming part thereof together with the Reports of Directors and Auditors thereon be and are hereby approved and adopted.”

- 1b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with Report of the Auditors thereon**

**“RESOLVED THAT** Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, along with annexures, schedules and notes forming part thereof together with the Report of the Auditors thereon be and are hereby approved and adopted.”

- 2. Confirmation for payment of Interim Dividend of Rs. 25/- (Rupees Twenty Five Only) per Equity Share already paid for the financial year ended March 31, 2022 and Declaration of Final Dividend of Rs. 35/- (Rupees Thirty Five Only) per Equity share for the financial year ended March 31, 2022**

**“RESOLVED THAT** Interim Dividend of Rs. 25/- (Rupees Twenty Five Only) per Equity Share paid to the Shareholders for the financial year ended March 31, 2022, as per the Resolution passed by the Board of Directors at their Meeting held on January 28, 2022, be and is hereby noted and confirmed.



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**RESOLVED FURTHER THAT** Final Dividend of Rs. 35/- (Rupees Thirty Five Only) per share on the equity share of Rs. 10/- each as recommended by the Board be and is hereby approved and be paid to those members whose names appear on the Register of Members as on July 19, 2022."

**3. Re-appointment of Ms. Tulsi Nowlakha Mirchandaney (DIN: 01842520) as a Director, liable to retire by rotation**

**"RESOLVED THAT** Ms. Tulsi Nowlakha Mirchandaney (DIN: 01842520), who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation".

**4. Approval for appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration Number: 117366W/ W-100018) as Statutory Auditors for a term of five consecutive years from conclusion of the thirty first Annual General Meeting till conclusion of the thirty sixth Annual General Meeting of the Company to be held in the year 2027**

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to recommendation of Audit Committee and the Board of Directors, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration Number: 117366W/ W-100018), who have offered themselves for appointment and have confirmed their eligibility to be appointed as the Statutory Auditors of the Company, be and are hereby appointed as Statutory Auditors of the Company in place of retiring Statutory Auditors, M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration no. 101049W/E300004), to hold office for a term of five consecutive years from conclusion of the thirty first Annual General Meeting till conclusion of the thirty sixth Annual General Meeting



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of the Company to be held in the year 2027, on such remuneration to be decided mutually between the said Statutory Auditors and Board of Directors, in addition to reimbursement of out-of-pocket expenses incurred in connection with the audit of the accounts of the Company;

**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

5. **Approval for payment of additional incentive of Rs. 6 Lakhs (total incentive amount upto Rs. 135 Lakhs out of which Rs. 129 Lakhs already approved by the Members at the last AGM) to Mr. Balfour Manuel, Managing Director (DIN : 08416666) for the calendar year ended December 31, 2021 and extension of 'Performance Share Plan' scheme and 'Share Matching Scheme' of Deutsche Post AG, Germany, the Company's ultimate holding company**

**"RESOLVED THAT** in partial modification of earlier resolution passed by the Members at the Thirtieth Annual General Meeting of the Company held on July 30, 2021 and pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or amendment(s) thereto or substitution(s) or re-enactment(s) made thereof for the time being in force), relevant provisions of the Articles of Association of the Company and in terms of recommendation of the 'Nomination and Remuneration Committee' and as approved by the Board of Directors vide its resolution dated May 5, 2022, approval of Members of the Company be and is hereby accorded for payment of an additional incentive of Rs. 6 Lakhs aggregating total incentive amount upto Rs. 135 Lakhs (out of which, incentive upto Rs. 129 Lakhs has already been approved by the Members at the last Annual



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General Meeting held on July 30, 2021), for Mr. Balfour Manuel, Managing Director (DIN: 08416666), for the calendar year ended December 31, 2021; **RESOLVED FURTHER THAT** in terms of recommendation of 'Nomination & Remuneration Committee' and, as approved by the Board of Directors in its Meeting held on October 29, 2021, Mr. Balfour Manuel, Managing Director (DIN: 08416666), be and is hereby extended 'Performance Share Plan' scheme and 'Share Matching Scheme' of Deutsche Post AG, Germany, the Company's ultimate holding company;

**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

**6. Approval for revision in remuneration of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period April 01, 2022 to May 15, 2022**

**"RESOLVED THAT** in partial modification of earlier Resolution passed by the Members at the Thirtieth Annual General Meeting of the Company held on July 30, 2021 and pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force), relevant provisions of the Articles of Association of the Company and in terms of recommendation of 'Nomination & Remuneration Committee' and as approved by the Board of Directors in its Meeting held on March 15, 2022, approval of Members of the Company be and is hereby accorded to revise remuneration of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period viz; April 1, 2022 to May 15, 2022 as set out in the Explanatory Statement and Supplementary Agreement ("the Agreement") to be entered into between the Company and Mr. Balfour Manuel, Managing Director, the draft whereof is placed



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before this meeting and initialed by the Chairman for the purpose of identification, which Agreement is hereby specifically sanctioned with the liberty to the Board of Directors to alter and vary the terms and conditions of the said Agreement as may be agreed to between the Board of Directors and Mr. Balfour Manuel, Managing Director;

**RESOLVED FURTHER THAT** in the event of, during the aforesaid financial year, the Company has no profits or its profits are inadequate, the Company will pay to the Managing Director remuneration as set out in the Explanatory Statement as minimum remuneration;

**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

7. **Approval for re-appointment of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for a further period of 5 (five) years commencing from May 16, 2022 till May 15, 2027 and fixation of remuneration for the period May 16, 2022 till March 31, 2023**

**"RESOLVED THAT** pursuant to provisions of Section 196, 197, 198, 203 and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of recommendation of 'Nomination & Remuneration Committee' and as approved by the Board of Directors vide its Meeting dated March 15, 2022, approval of Members of the Company be and is hereby accorded for the re-appointment of Mr. Balfour Manuel (DIN 08416666) as Managing Director of the Company for a further period of 5 (five) years commencing from May 16, 2022 till May 15, 2027 and he is hereby authorized to exercise substantial powers of the management subject to necessary supervision, control and directions of the Board of



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Directors of the Company and on terms and conditions including remuneration as set out in the Explanatory Statement and in the Agreement to be entered into between the Company and Mr. Balfour Manuel, Managing Director, the draft whereof is placed before the meeting, duly initialed by the Chairman for the purpose of identification, which Agreement is hereby specifically sanctioned with the liberty to the Board of Directors to alter and vary the terms and conditions of the said Agreement as may be agreed to between the Board of Directors and Mr. Balfour Manuel, Managing Director;

**RESOLVED FURTHER THAT** in the event of, during the tenure of aforesaid office, in any financial year, the Company has no profits or its profits are inadequate, the Company will pay to the Managing Director remuneration as set out in the Explanatory Statement as minimum remuneration;

**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

8. **Approval for appointment of Mr. Prakash Apte (DIN:00196106) as an Independent Director, not liable to retire by rotation, for a period of five (5) consecutive years commencing from July 28, 2022 till July 27, 2027**

**"RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (the 'Rules'), Regulation 16 and 17 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force), Mr. Prakash Apte (DIN: 00196106) who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6)



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of the Act and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, proposing his candidature for the office of a Director designated as an Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five (5) consecutive years with effect from July 28, 2022 till July 27, 2027;

**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

9. **Approval for appointment of Ms. Padmini Khare Kaicker (DIN: 00296388) as an Independent Director, not liable to retire by rotation, for a period of five (5) consecutive years commencing from July 28, 2022 till July 27, 2027**

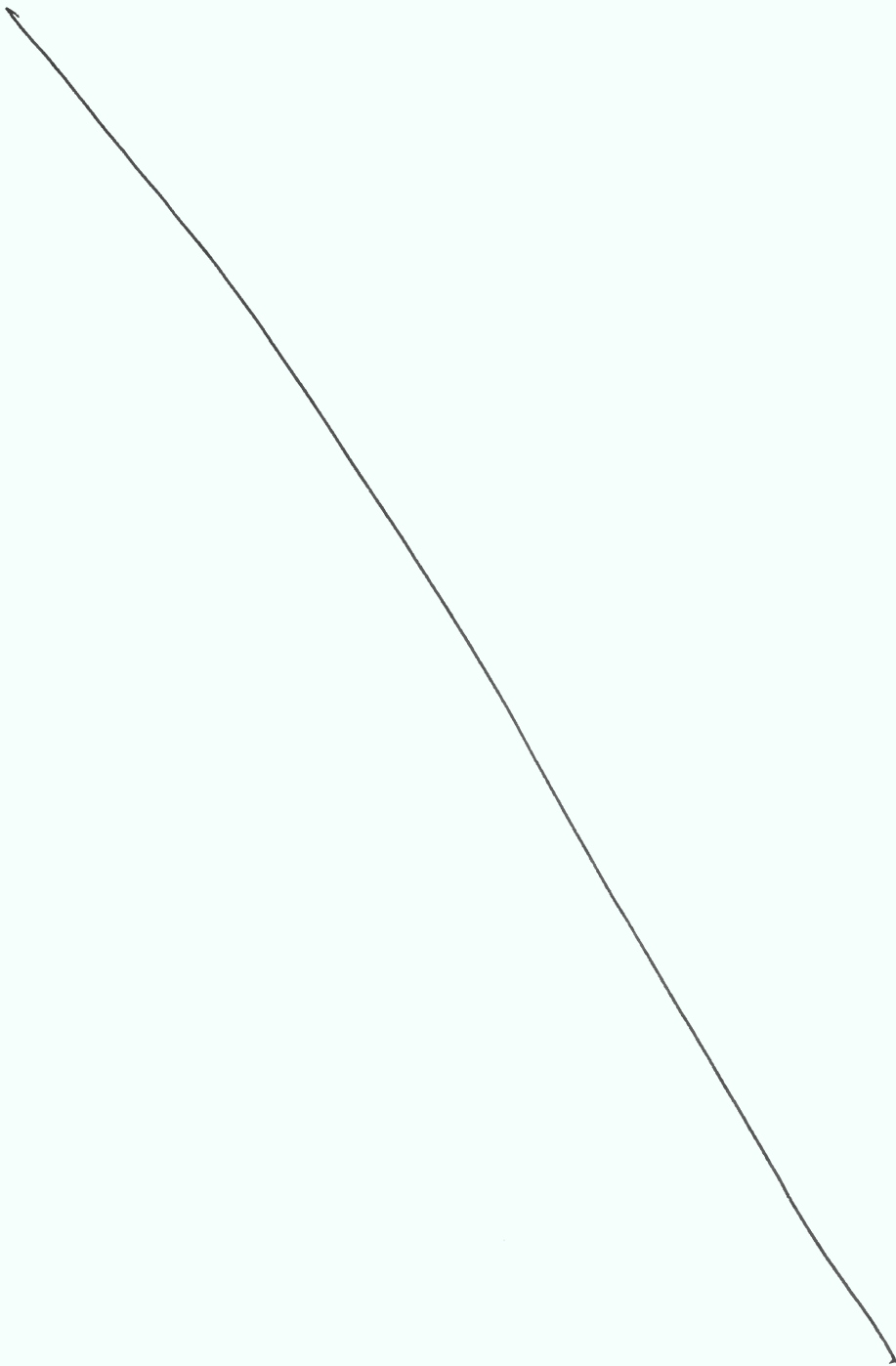
**"RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (the 'Rules'), Regulation 16 and 17 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force), Ms. Padmini Khare Kaicker (DIN: 00296388) who has submitted a declaration that she meets the criteria of independence as provided under Section 149(6) of the Act and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, proposing her candidature for the office of a Director designated as an Independent Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five (5) consecutive years with effect from July 28, 2022 till July 27, 2027;





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**RESOLVED FURTHER THAT** any Director or Head (Legal & Compliance) & Company Secretary, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”



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Annexure 2

Resolution Required : (Ordinary)		1 - (a)Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Reports of the Board of Directors and Auditors thereon; and (b)Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		17795950	100.0000	17795950	0	100.0000	0.0000			
Public Institutions	E-Voting	3090114	1775439	57.4555	1775439	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		1775439	57.4555	1775439	0	100.0000	0.0000			
Public Non Institutions	E-Voting	2841870	245383	8.6346	245211	172	99.9299	0.0701			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		245383	8.6346	245211	172	99.9299	0.0701			
Total		23727934	19816772	83.5166	19816600	172	99.9991	0.0009			

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Resolution Required : (Ordinary)		2- Confirmation for payment of Interim Dividend of Rs. 25/- (Rupees Twenty Five Only) per Equity Share already paid for the financial year ended March 31, 2022 and Declaration of Final Dividend of Rs. 35/- (Rupees Thirty Five Only) per Equity share for the financial year ended March 31, 2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000
	E-Voting	3090114	2588254	83.7592	2588254	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Total		2588254	83.7592	2588254	0	100.0000	0.0000
	E-Voting	2841870	245383	8.6346	245211	172	99.9299	0.0701
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Total	Total	23727934	20629587	86.9422	20629415	172	99.9992	0.0008

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Resolution Required : (Ordinary)		3- Re-appointment of Ms. Tulsi Nowlakha Mirchandaney (DIN: 01842520) as a Director, liable to retire by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000
	E-Voting	3090114	2588254	83.7592	2410698	177556	93.1399	6.8601
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Total		2588254	83.7592	2410698	177556	93.1399	6.8601
	E-Voting	2841870	245373	8.6342	245195	178	99.9275	0.0725
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Total	Total		245373	8.6342	245195	178	99.9275	0.0725
		23727934	20629577	86.9422	20451843	177734	99.1385	0.8615

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Resolution Required : (Ordinary)		4- Approval for appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration Number: 117366W/ W-100018) as Statutory Auditors for a term of five consecutive years from conclusion of the thirty first Annual General Meeting till conclusion of the thirty sixth Annual General Meeting of the Company to be held in the year 2027									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000			
	E-Voting	3090114	2588254	83.7592	2142723	445531	82.7864	17.2136			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	Total		2588254	83.7592	2142723	445531	82.7864	17.2136			
	E-Voting	2841870	245342	8.6331	245258	84	99.9658	0.0342			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Total	Total		245342	8.6331	245258	84	99.9658	0.0342			
		23727934	20629546	86.9420	20183931	445615	97.8399	2.1601			

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Resolution Required : (Special)		5- Approval for payment of additional incentive of Rs. 6 Lakhs (total incentive amount upto Rs. 135 Lakhs out of which Rs. 129 Lakhs already approved by the Members at the last AGM) to Mr. Balfour Manuel, Managing Director (DIN : 08416666) for the calendar year ended December 31, 2021 and extension of 'Performance Share Plan' scheme and 'Share Matching Scheme' of Deutsche Post AG, Germany, the Company's ultimate holding company									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group	E-Voting	[1] 17795950	[2] 17795950	[3]=[2]/[1]*100 100.0000	[4] 17795950	[5] 0	[6]=[4]/[2]*100 100.0000	[7]=[5]/[2]*100 0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		17795950	100.0000	17795950	0	100.0000	0.0000			
Public Institutions	E-Voting	3090114	2588254	83.7592	2249786	338468	86.9229	13.0771			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		2588254	83.7592	2249786	338468	86.9229	13.0771			
Public Non Institutions	E-Voting	2841870	245383	8.6346	244884	499	99.7966	0.2034			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		245383	8.6346	244884	499	99.7966	0.2034			
Total		23727934	20629587	86.9422	20290620	338967	98.3569	1.6431			

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Resolution Required : (Special)		6- Approval for revision in remuneration of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period April 01, 2022 to May 15, 2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000
	E-Voting	3090114	2588254	83.7592	2228071	360183	86.0839	13.9161
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Total		2588254	83.7592	2228071	360183	86.0839	13.9161
	E-Voting	2841870	244522	8.6043	243989	533	99.7820	0.2180
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Total	Total	23727934	20628726	86.9386	20268010	360716	99.7820	0.2180
							98.2514	1.7486

  
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Resolution Required : (Ordinary)		7- Approval for re-appointment of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for a further period of 5 (five) years commencing from May 16, 2022 till May 15, 2027 and fixation of remuneration for the period May 16, 2022 till March 31, 2023									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000			
	E-Voting	3090114	2588254	83.7592	2223149	365105	85.8938	14.1062			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	Total		2588254	83.7592	2223149	365105	85.8938	14.1062			
	E-Voting	2841870	244553	8.6054	244278	275	99.8875	0.1125			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Total	Total	23727934	244553	8.6054	244278	275	99.8875	0.1125			
			20628757	86.9387	20263377	365380	98.2288	1.7712			

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Resolution Required : (Special)		8- Approval for appointment of Mr. Prakash Apte (DIN:00196106) as an Independent Director, not liable to retire by rotation, for a period of five (5) consecutive years commencing from July 28, 2022 till July 27, 2027									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000			
	E-Voting	3090114	2588254	83.7592	2582615	5639	99.7821	0.2179			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	Total		2588254	83.7592	2582615	5639	99.7821	0.2179			
	E-Voting	2841870	245353	8.6335	245138	215	99.9124	0.0876			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
Total	Total		245353	8.6335	245138	215	99.9124	0.0876			
		23727934	20629557	86.9421	20623703	5854	99.9716	0.0284			

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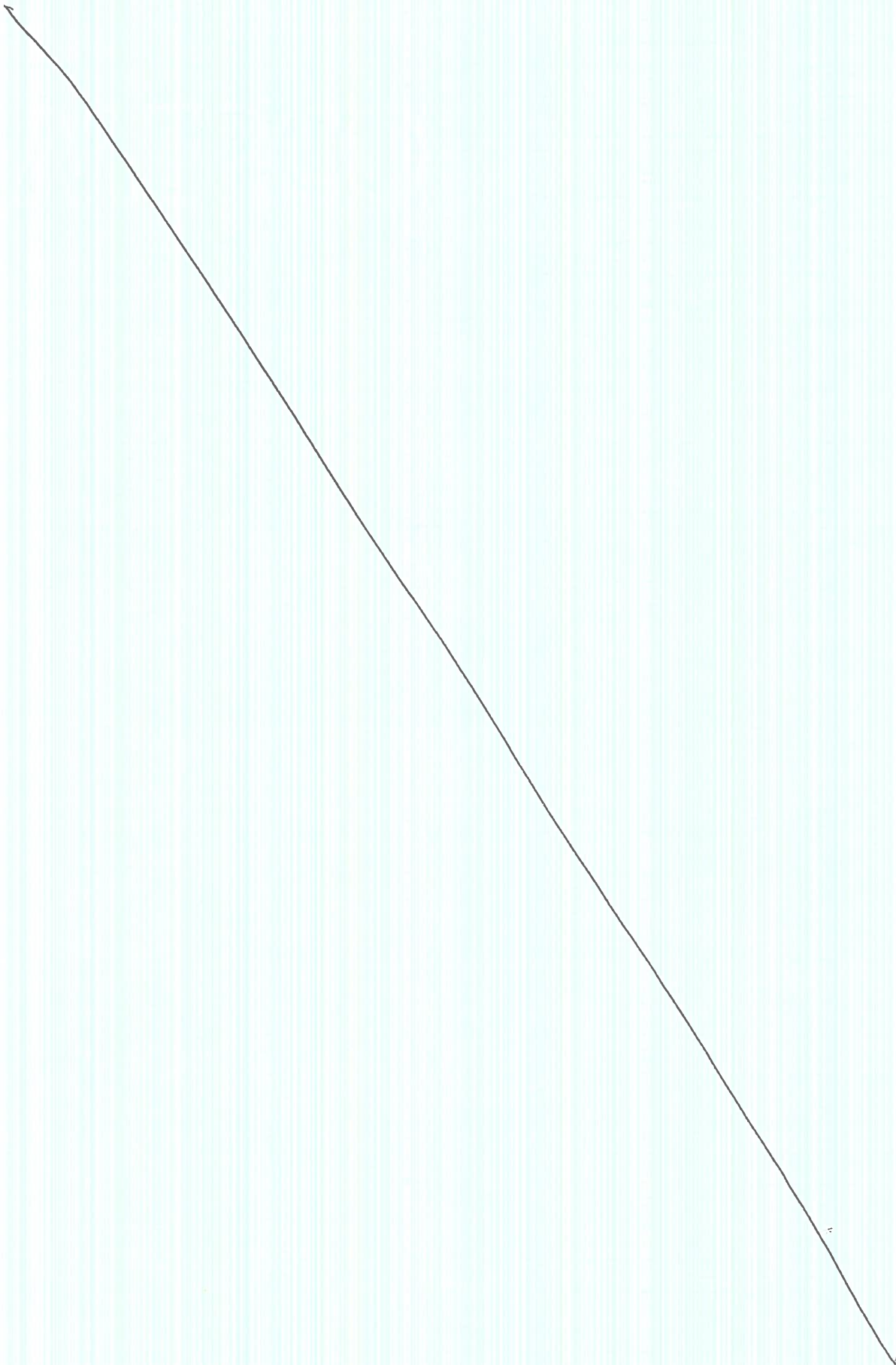
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Resolution Required : (Special)		9- Approval for appointment of Ms. Padmini Khare Kaicker (DIN: 00296388) as an Independent Director, not liable to retire by rotation, for a period of five (5) consecutive years commencing from July 28, 2022 till July 27, 2027						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Total		17795950	100.0000	17795950	0	100.0000	0.0000
	E-Voting	3090114	1784904	57.7618	1597906	186998	89.5234	10.4766
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	Total		1784904	57.7618	1597906	186998	89.5234	10.4766
	E-Voting	2841870	245353	8.6335	245138	215	99.9124	0.0876
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
Total	Total	23727934	19826207	83.5564	19638994	187213	99.0557	0.9443

CHAIRMAN'S INITIALS



HELD AT \_\_\_\_\_ ON \_\_\_\_\_ TIME \_\_\_\_\_



\_\_\_\_\_  
CHAIRMAN'S INITIALS